

SINGLE BUSINESS TAX MISCELLANEOUS CREDITS

C-8000MC

This form is issued under authority of P.A. 228 of 1975.
See instruction booklet for filing guidelines.

1 Name

2 Federal Employer ID No. (FEIN) or TR No.

Read the instructions to be sure you are eligible before you claim any of these credits.

A. REFUNDABLE CREDITS

1. Enter the **MEGA Employment Tax Credit** from your *Annual Tax Credit Certificate* 1. _____ .00
2. Enter the amount of **WDSB Credit** allowed by the Bureau of Worker's Disability Compensation 2. _____ .00
3. Subtotal. Add lines 1 and 2 3. _____ .00

THE APPRENTICESHIP CREDIT

- | | A | B | C |
|--|---|---|-----------|
| 4. Enter all payroll and wages paid to each apprentice 4. | | | |
| 5. Enter the value of fringes and other payroll expenses
paid for the benefit of each apprentice 5. | | | |
| 6. Add lines 4 and 5 6. | | | |
| 7. Multiply line 6 by 50% 7. | | | |
| 8. Enter all educational costs paid for each apprentice
during the tax year 8. | | | |
| 9. Add lines 7 and 8 9. | | | |
| 10. Enter the smaller of line 9 or \$2,000 10. | | | |
| 11. Apprenticeship Credit. Add line 10 across 11. | | | _____ .00 |

12. TOTAL REFUNDABLE CREDITS

Add lines 3 and 11. Enter here and on your C-8000, line 54 or C-8044, line 20 12. _____ .00

B. NONREFUNDABLE CREDITS

13. Enter the amount from your C-8000, line 46 13. _____ .00
14. Enter the amount of your unincorporated credit from C-8000, line 47 14. _____ .00
15. Subtract line 14 from line 13 15. _____ .00

THE ENTERPRISE ZONE CREDIT. This credit is available only to certified firms located in Benton Harbor.

If you are not claiming this credit, carry the amount from line 15 to line 29.

Street Address of Property or Parcel No.: _____

16. Enter the average value of property located within the zone 16. _____ .00
17. Multiply rentals within the zone by 8 and enter the result 17. _____ .00
18. Total property value within the zone. Add lines 16 and 17 18. _____ .00
19. Enter the average value of all Michigan property 19. _____ .00
20. Multiply Michigan rentals by 8 and enter the result 20. _____ .00
21. Add lines 19 and 20 21. _____ .00
22. Divide line 18 by line 21 22. _____ %
23. Enter the total payroll within the zone 23. _____ .00
24. Enter the total Michigan payroll 24. _____ .00
25. Divide line 23 by line 24 25. _____ %
26. Add lines 22 and 25 26. _____ %
27. Divide line 26 by the number 2 27. _____ %
28. **Enterprise Zone Credit.** Multiply line 15 by line 27 28. _____ .00
29. Subtract line 28 from line 15. If this amount is less than zero, enter zero 29. _____ .00
30. Enter the MEGA Business Activity Credit from your *Annual Tax Credit Certificate* 30. _____ .00
31. Enter any unused credit from the previous years 31.
32. Total Available Credit. Add lines 30 and 31 32. _____ .00
33. **MEGA Business Activity Credit.** Enter the amount from line 29 or line 32, whichever is smaller 33. _____ .00
34. Subtract line 33 from line 29 34. _____ .00
35. Credit Forward. If line 32 is greater than line 29, enter the difference 35. _____ .00

36. Enter the amount from line 34..... 36. _____ .00
37. If you have an Apprenticeship Credit, enter the amount from line 11 37. _____ .00
38. Subtract line 37 from line 36..... 38. _____ .00

THE RENAISSANCE ZONE CREDIT. If you are not claiming this credit, carry the amount from line 38 to line 52.

Street Address of Property or Parcel No.: _____

39. Enter the average value of property located within the zone..... 39. _____ .00
40. Multiply rentals within the zone by 8 and enter the result 40. _____ .00
41. Total property value within the zone. Add lines 39 and 40 41. _____ .00
42. Enter the average value of all Michigan property..... 42. _____ .00
43. Multiply Michigan rentals by 8 and enter the result 43. _____ .00
44. Add lines 42 and 43..... 44. _____ .00
45. Divide line 41 by line 44..... 45. _____ %
46. Enter the total payroll for services performed within the zone 46. _____ .00
47. Enter the total Michigan payroll 47. _____ .00
48. Divide line 46 by line 47..... 48. _____ %
49. Add lines 45 and 48..... 49. _____ %
50. Divide line 49 by the number 2..... 50. _____ %
51. **Renaissance Zone Credit.** Multiply line 50 by line 38..... 51. _____ .00
52. Subtract line 51 from line 38. If this amount is less than zero, enter zero..... 52. _____ .00

THE BROWNFIELD CREDIT. If you are not claiming this credit, go to line 64.

Street Address of Property or Parcel No.: _____

53. Enter the subtotal of your MEGA and WDSB credits from line 3..... 53. _____ .00
54. Subtract line 53 from line 52..... 54. _____ .00
55. Enter the total eligible investment paid or accrued
in a brownfield zone during this tax year..... 55. _____ .00
56. Enter the value of any tangible asset included in line 55 which
was disposed of or transferred out of the zone during the tax year 56. _____ .00
57. Subtract line 56 from line 55 57. _____ .00
58. Multiply line 57 by 10% 58. _____ .00
59. Enter any unused credit from the previous years..... 59. // // // //
60. Total Available Credit. Add lines 58 and 59..... 60. _____ .00
- Maximum lifetime brownfield credit for a taxpayer and its affiliates is \$1,000,000.
61. **Brownfield Credit.** Enter the amount from line 54 or line 60, whichever is smaller..... 61. _____ .00
62. Subtract line 61 from line 54..... 62. _____ .00

63. Credit Forward. If line 60 is greater than line 54, enter the difference..... 63. _____ .00
64. **Subtotal of Nonrefundable Credits.** Add lines 28, 33, 51 and 61 64. _____
- If you are not claiming a CAD credit (below), enter the amount from line 64 on your C-8000, line 48

THE CAPITAL ACQUISITION DEDUCTION CREDIT. See instructions before completing these lines.

65. Calculate your current year SBT liability **after all other credits**,
using the new CAD and apportionment factors 65. _____ .00
66. Calculate your current year SBT liability **after all other credits**
using the CAD and apportionment factors in effect in 1996.
Attach a schedule of your calculations..... 66. _____ .00
67. Subtract line 66 from line 65..... 67. _____ .00
68. Statutory subtraction 68. (5,000,000.00)
69. Subtract line 68 from line 67. If less than zero, enter zero 69. _____ .00
70. **TOTAL NONREFUNDABLE CREDITS**
Add lines 64 and 69. Enter here and on your C-8000, line 48 70. _____ .00